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# Development News

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## Three OTR apartment complexes get funds for fresh rehab

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Three apartment complexes in Over-the-Rhine recently received tax credit money through the [Ohio Historic Preservation Tax Credit program](#). Losantiville Apartments, Pendleton Apartments and Abington Flats will soon yield 104 apartments and more than 12,000 square feet of retail space.

Two buildings located at 521-523 E. 12<sup>th</sup> Street are to be rehabbed as part of the larger Losantiville Apartments project. According to the [Ohio Development Services Agency](#), the affordable housing project will include rehabilitating 14 buildings in four different neighborhoods in Cincinnati. The property on 12<sup>th</sup> Street will yield six residential units, and received \$203,362 in tax credits.

Pendleton Apartments at 1108-1218 Broadway Street and 404-414 E. 12<sup>th</sup> Street received \$2.6 million in tax credits for redevelopment. Eighty residential units and more than 12,000 square feet of retail and restaurant space will come out of the rehab project. Pendleton Apartments spans 17 historic buildings in the OTR National Register Historic District. The redevelopment is meant to serve working professionals who are employed at the new Horseshoe Casino downtown.

Located one block south of Findlay Market, Abington Flats was built in 1910 as a mixed-use residential and commercial space. After redevelopment, Abington Flats will continue to provide 18 rental apartments above first-level commercial space.

The projects in OTR received more than \$3.3 million in tax credits. The three apartment buildings will add to the rejuvenation of OTR and bring in hundreds of new residents.

By *Caitlin Koenig*  
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