

December 10, 2009

## 3 OTR projects win Ohio tax credits

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Three projects valued at more than \$38 million in Over-the-Rhine's Gateway Quarter have landed roughly \$7 million in tax credits from the state.

The Ohio Department of Development program awards tax credits to owners planning to renovate historic buildings. Roughly \$120 million in credits has been set aside for the program as part of the state's Job Stimulus Plan. Another \$22.1 million is expected to be award next year. Local projects awarded credits Thursday include:

The Cincinnati Color Building at 1400 Vine St. The building is poised for a \$14.1 million renovation into the new headquarters for The Model Group, a Walnut Hills-based real estate and development firm. The first floor is slated to be commercial space and the second and third floors will be used as office space. The project landed a tax credit worth \$1.25 million.

Germania Hall at 1311 and 1313 Vine. The \$7 million project involves the renovation of two buildings into an entertainment venue that has the potential create up to 189 jobs, according the state's release. The project landed a \$1.6 million tax credit.

Mercer Commons, a stretch of 19 historic buildings between Vine and Walnut streets where developers are planning an \$18 million project. Plans call for three new mixed-use buildings, 13 town houses, a 240-space garage and renovation of historic buildings into 153 apartments. At least 15,000 square feet of retail and commercial space is planned, as well as community meeting space and a gym. The project was awarded a \$4.1 million tax credit.

Cincinnati Center City Development Corp. submitted the applications on behalf of the projects' owners.

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